

LAJE ROTUMA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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INDEPENDENT AUDIT REPORT **To the members of LAJE ROTUMA**

Scope

We have audited the financial statements of **LAJE ROTUMA** for the year ended 31 December 2009 as set out on schedules 3 to 7.

Our audit has been conducted in accordance with the Fiji Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluations of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial statements are presented in accordance with Fiji Accounting Standards so as to present a view which is consistent with our understanding of the Organization's financial position and the results of its operations.

Qualification

In Common with organisations of similar nature, control over majority of income prior to being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control. In the absence of original invoices / vouchers, cheques and photocopies of vouchers have been accepted as evidence of transactions.

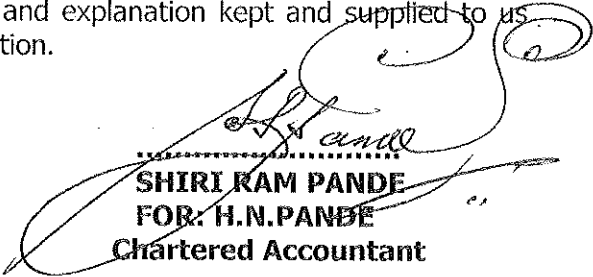
Qualified Audit Opinion

Subject to the possible effect of the matter stated in the preceding paragraph, in our opinion:

- a) Proper books of accounts have been kept by the Organization as per our examination of those books.
- b) The accompanying accounts which have been prepared under the historical costs convention stated to the accounts give a true and fair view of the state of affairs of **LAJE ROTUMA** as at 31 December 2009 and this results for the year ended on that date according to the best of information and explanation kept and supplied to us and as shown by the books of the Organisation.

Suva, Fiji Islands

17 May 2013


SHIRI KAM PANDE
FOR: H.N.PANDE
Chartered Accountant

LAJE ROTUMA
BALANCE SHEET
AS AT 31 DECEMBER 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
		<u>\$</u>	<u>\$</u>
Current Assets			
Cash at bank-ANZ		624	-
Cash On Hand		728	-
Total Current Assets		1,352	-
Total Assets			
		1,352	-
Current Liabilities			
Creditors & Accruals	<u>5</u>	430	-
Total Current Liabilities		430	-
Net Assets			
		\$ 922	\$ -
Accumulated Funds			
Prior Period Adjustment	<u>2</u>	9,545	-
Add: Net (DEFICIT) for the year		(8,623)	-
Total Accumulated Funds		\$ 922	\$ -

Signed in accordance with the resolution of the Board.



MONIFA FIU



SIDNEY MALO

17/05/2013

DATE

The accompanying notes form an integral part of these accounts.

LAJE ROTUMA
FOR THE YEAR ENDED 31ST DECEMBER, 2009
BANK RECONCILIATION
ACCOUNT NUMBER ANZ-7690371

Cashbook Reconciliation

Opening Balances as per Bank Statement 01.01.2009		16,326.97
Add: Receipts	17,986.82	
Grant	20,085.70	38,072.52
		54,399.49
Less: Payments	40,117.72	
Last Year Unpresented Cheque	13,600.00	
Bank Chargers	57.60	53,775.32
		\$ 624.17

Bank Reconciliation

Balances as per Bank Statement 31.12.2009		624.17
Add: Lodgements not yet credited		-
		624.17
Less: Unpresented Cheque		
		\$ 624.17

NOTE:

According to last Bank Reconciliation the following cheques which was not presented
Therefore this cheques are now taken up in the current Bank Reconciliation as outstanding.
to the bank was incorporated.
According to Bank Statement this cheques are now presented.

STATEMENT OF DISCLAIMER

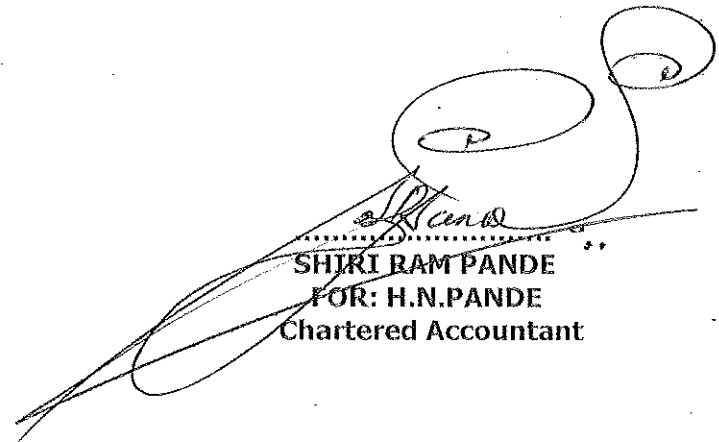
The additional financial data presented in the following Schedules is in accordance with the books and records of **LAJE ROTUMA** which have been subjected to the auditing procedures applied in our statutory audit and did not cover all details of the financial data.

Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm's policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the entity in respect of such data including any errors or omissions therein arising through negligence or otherwise however caused).

Suva, Fiji Islands

17th May 2013




SHRI RAM PANDE
FOR: H.N.PANDE
Chartered Accountant

LAJE ROTUMA
FOR THE YEAR ENDED 31ST DECEMBER 2009
RECEIPTS AND PAYMENT SUMMARY

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
RECEIPTS			
Ticket Sales	<u>4</u>	17,987	-
Grant	<u>3</u>	20,086	-
Total Receipts		38,073	-
PAYMENT			
Accommodation		7,385	
Accounting Fees		430	
Allowance		2,839	
Bank charges		58	
Catering and Refreshment		1,150	-
Connect		202	-
Coordination		1,000	-
Eco Camp		2,000	-
Electricity		250	-
Freight		23	-
GEP Sketch		6,140	-
Post Rotuma Day		2,000	-
Printing And Stationery		2,501	-
Rent		225	-
Repair and Maintenance		262	-
Telephone		344	-
Travelling		7,736	-
Workshop Matreial		6,003	-
Total Expense		40,548	-
NET DEFICIT FOR THE YEAR		\$ (8,623)	\$ -

Signed as correct statement of account

MONIFA FIU	 SIDNEY MALO	DATE
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The accompanying notes form an integral part of these accounts.

LAJE ROTUMA

NOTES TO AND FORMING PART OF THE ACCOUNTS

NDED 31 DECEMBER 2009

Notes 1

(a) Principal Activity

Laje rotuma is a charitable, service organisation which is yet to be registered in 2013.

(b) Basis of preparation of accounts

The accounts are prepared in accordance with the historical cost convention which permits revaluation of non-current assets but, otherwise, has no regards to changes in the levels of prices. The accounting policies are consistent with those of the prior year.

© Income Tax

Under section 21(1) (n) of Income Tax Act all donation received for Laje Ratuma Organisation from 19/05/98 is not liable for Basic or Normal Tax and the organisation is exempt from income tax liability by virtue of its status as a charitable organisation.

(d) Reporting Currency

All amounts are stated in Fiji dollars.

2 Prior Period Adjustment

Entry has been made to record opening balance from previous year (2008) to ascertain proper records as no proper audit was conducted.

2011

\$

\$9,545

3 Grant

Money received from the government to help in their awareness programme
REF: CPFJ09900008000

\$20,086

4 Ticket Sales

This amount is from the sale of ticket from individual members.

\$17,987

5 Creditors & Accruals

H N Pande -Audit Fees-2009

\$430